

Villa Towers 2024 Budget Confidential

Villa Towers Condominium Association								
2024 Reserve Funding								
	Estimated Current Cost (excludes items under \$10,000)	2024 Estimated Reserve Amount for FL structural regs by 12-31-2024	50% 2023 Estimated Reserve Amount for FL structural regs by 12-31-2024	Estimated Remaining Life	Estimated Cash Balance @ End of 2022	2023 Budget Funding Amount	Estimated Cash Balance @ End of 2023	2023 Budget Funding Amount
Roofing	\$ 96,050	\$ 32,016	\$ 16,008	8	\$ 15,197	\$ -	\$ 13,747	\$ 18,300
Painting	182,772	23,430	11,715	7	116,259	34,440	20,273	3,300
Paving (not structural)	49,909	49,351	24,676	0	18,120	29,412	47,532	1,800
Elevator (not structural)	546,360	323,898	161,949	15	38,699	40,656	47,948	39,000
Restoration	1,013,916	578,504	289,252	0 - 24	53,583	284,844	245,331	363,000
Special Assessment					156,994		52,138	
Interest & Fees					539		-	
Year End Balance	\$ 1,889,007	\$ 1,007,199	\$ 503,600		\$ 399,390	\$ 389,352	\$ 426,969	\$ 425,400
Not part of the Structural Requirement								