Villa Towers Condiminium Association								
2023 Reserve Funding								
	Estimated Current Cost (exlcudes items under $10,000)	**2023 Estimated Reserve Amount for FL structual regs by 12-31-2024**	**50% 2023 Estimated Reserve Amount for FL structual regs by 12-31-2024**	**Estimated Remaining Life**	**Estimated Cash Balance @ End of 2022**	**2022 Budget Funding Amount**	**Estimated Cash Balance @ End of 2023**	**2023 Budget Funding Amount**
Roofing	$ 92,650	$ 23,163	$ 11,582	9	$ 15,197	$ 8,688	$ 15,197	$ -
Painting	177,958	38,829	19,415	8	82,707	36,000	21,069	34,440
Paving (not structual)	48,619	-	-	0	18,120	2,004	47,532	29,412
Elevator (not structual)	532,230	-	-	15	38,699	10,008	79,355	40,656
Restoration	986,731	526,848	263,424	0 - 24	18,583	36,000	263,427	284,844
Special Assessment					228		228	
Interest & Fees					443		443	
Year End Balance	$ 1,838,188	$ 588,840	$ 294,420		$ 173,976	$ 92,700	$ 427,250	$ 389,352
Not part of the Structual Requirement								